

## GERMAN JOINT STOCK COMPANY (AG) GERMANY

# FORIS

- › purchase price: 56,500 EUR
- › incl. 50,000 EUR share capital
- › upon request with bank account ready for the acquisition

## GERMAN JOINT STOCK COMPANY (AG)

Our German shelf AGs are set up already-made and have not engaged in any business activities; any inherited risks are thus precluded. They are entered in the commercial register in Berlin, Düsseldorf, Frankfurt/Main, Hamburg and Munich and are ready for immediate acquisition.

The purchase price amounts to 56,500 EUR (incl. 50,000 EUR fully paid-up share capital) and contains all start-up and prior administrative costs.

### SHARE CAPITAL FOR AN AG: 50,000 EUROS

- › issued in 50,000 shares without par value
- › prior to transfer the full share capital is paid-up and available
- › on the bank account of the company and directly accessible by the new Management Board
- › not reduced by start-up costs and costs of previous administration

## TWO TYPES OF BANK ACCOUNT

### 1. Bank account ready for the acquisition

The current bank account of the company is available for future business. The new Management and purchaser must legitimise themselves vis-à-vis the bank (KYC) in order to ensure availability of the balances.

### 2. Credit transfer per order cheque

An order cheque is issued in the amount of the total account balance of the company. Thus, the new Management transfers the bank deposits to an account of the company which they opened separately for this purpose. A special legitimacy vis-à-vis the existing bank in this case is not required. The old bank account of the company is automatically dissolved once the cheque is deposited with the new bank and is no longer available for subsequent operational use.

## 5 STEPS TO YOUR AG

### 1 Reservation

You order the shelf AG from us at one of our founding sites and reserve it free of charge and without obligation. The reservation term is generally one week; for longer reservation terms or other founding locations please contact us.

## 2 Advance information

After making your request, you receive a reservation confirmation from us along with copies of the following documents on the AG reserved for you: Registration notice in the commercial register in addition to Articles of Association and a current bank statement of the company. Conversely, we require information regarding the company from you.

You have two options:

- a) Complete the questionnaire on the company and return it to us by fax or e-mail. The questionnaire is sent out with confirmation of reservation and is also available at: [foris.com/en/shelf-companies/ag](https://foris.com/en/shelf-companies/ag)
- b) Simply call us during our business hours, which are Monday to Friday from 9:00 to 18:00.

## 3 Purchase price

For the binding acquisition of shares in the company you conclude a purchase and assignment agreement with us by sending us the copies signed by the purchasers. The agreement is concluded by countersignature. In addition, you pay the purchase price (incl. share capital) into the account designated by us in the agreement. It is also sufficient if a German lawyer or tax adviser confirms to us the receipt of the purchase price in a trust account – designated to be forwarded to us. Alternatively you may provide us with the irrevocable and unconditional undertaking to pay the purchase price in writing from a German lawyer or tax advisor. In such cases, the purchase price increases by 200 EUR to cover our additional costs.

## 4 Documents by courier

Once the purchase price is paid or its payment is sufficiently ensured, we immediately deposit the outstanding part of the share capital into the bank account of the company. In addition, we appoint new members of the governing bodies (Management and Supervisory Board) according to your specifications.

You will receive by courier a signed copy of the purchase and assignment agreement, the original company documents as well as a confirmation from the bank regarding the full payment of the share capital. Of course, we can also provide the documents directly to your lawyer or notary.

## 5 Appointment with the notary

You make an appointment with the notary of your choice. The necessary changes in the Articles of Association are documented at this meeting - especially the name change and the new business purpose.

Your notary submits the notification of all changes for entry into the commercial register and sends us a simple copy of the documents submitted. Please discuss with your notary the persons who must participate in the application and which documents are required for the meeting.

## RESERVE YOUR SHELF COMPANY FREE OF CHARGE AND WITHOUT OBLIGATION:

<b>Online</b>	<a href="https://foris.com/en/shelf-companies/reservation">foris.com/en/shelf-companies/reservation</a>
<b>E-mail</b>	<a href="mailto:reservation@foris.com">reservation@foris.com</a>
<b>T</b>	+49 228 95750-80
<b>F</b>	+49 228 95750-87

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## ABOUT FORIS

As an industry leader in Germany, we have established and sold corporations for over 20 years. During this period, we have established more than 8,500 companies.

Many law firms, accountants, auditors, M&A advisers, companies and corporations buy their legal entity as a previously founded FORIS shelf company. This saves our clients time, and they can avoid the potential liability of going through the start-up process themselves.