

KOMMANDIT- GESELLSCHAFT (KG) GERMANY

FORIS

- › purchase price: 2,500 EUR
- › includes 500 EUR limited partner contribution

KOMMANDIT- GESELLSCHAFT (KG)

Our German shelf KGs are fully established and have not engaged in any previous business activities; this avoids any risks of pre-incorporation liability. They are registered in the commercial register in Bonn and are ready for immediate acquisition. Unlike when you purchase one of our shelf GmbH & Co. KGs, you do not acquire the general partner company. Instead, you acquire only the general partner share held by the previous partner and, by way of special succession, the limited partner's interest.

The purchase price is 2,500 EUR (including a 500 EUR limited partner contribution) and covers all of our start-up and administrative costs.

LIMITED PARTNER (KG) CAPITAL CONTRIBUTION: 500 EUR

- › General partner does not have a stake in company equity
- › Limited partner contribution fully paid up, available in full to the company management as credit in the company bank account
- › Start-up and administrative costs to date are not deducted from the total

TWO TYPES OF BANK ACCOUNT

1. Transferrable bank account

The existing company bank account can be transferred for subsequent operational use. The new director and purchaser must prove their identity to the bank to access the balance.

2. Transfer of credit by order cheque

An order cheque is issued for the credit on the company's account, which the new director uses to transfer the balance to a new account he or she has opened for the company. He or she does not require separate identification for the previous bank. The previous company account will automatically close once the cheque has been cashed and will not be available for any later operational transactions.

5 STEPS TO YOUR KG

1 Reservation

You order your shelf KG from us, making a free and non-binding reservation. Reservations are generally valid for one week; please contact us if you require a longer reservation period.

2 Prior information

Following your reservation request, we will send you confirmation of reservation together with a copy of the following documents on the KG reserved for you: notice of registration from the commercial register and the latest bank statement for the company. From you, we need details of the company.

You have two options:

- a) Complete the questionnaire on the company and return it to us by fax or e-mail. The questionnaire is sent out with confirmation of reservation and is also available at: foris.com/en/shelf-companies/kg
- b) Simply call us during our business hours, which are Monday to Friday from 9:00 to 18:00.

3 Purchase price

For the final and binding acquisition of the shares in the company, you sign a purchase and assignment contract by sending us the copies signed by the purchaser. The contract comes into effect once we have also signed. You also transfer the purchase price (including the limited partner contribution) to the account specified by us in the contract.

Alternatively, you can arrange for a German lawyer or accountant to give us confirmation that the purchase price has been paid into an escrow account for later payment to us, or to provide an irrevocable written undertaking to pay the purchase price. In these cases, the purchase price will increase by 100 EUR to cover our additional costs.

4 Documents by courier

We will send you the following documents by courier as soon as the purchase price is paid or a payment undertaking is provided: a signed copy of the purchase and assignment contract and the original company documents (notice of registration in the commercial register, summarised opening balance sheet and bank statement). We can, of course, also send the documents straight to your lawyer or notary.

5 Appointment with the notary

You arrange an appointment with a notary of your choice and give notification of all changes requiring registration for entry in the commercial register. Such changes include but are not limited to the change of partner, the change of company name and the new business purpose. Your notary sends us the registration documents, as our certified signature is also needed for the change of partner to be registered. Your notary then submits all changes for entry in the commercial register and sends us an uncertified copy of the documents.

RESERVE YOUR SHELF COMPANY FREE OF CHARGE AND WITHOUT OBLIGATION:

Online	foris.com/en/shelf-companies/reservation
E-mail	reservation@foris.com
T	+49 228 95750-80
F	+49 228 95750-87

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ABOUT FORIS

As an industry leader in Germany, we have established and sold corporations for over 20 years. During this period, we have established more than 8,500 companies.

Many law firms, accountants, auditors, M&A advisers, companies and corporations buy their legal entity as a previously founded FORIS shelf company. This saves our clients time, and they can avoid the potential liability of going through the start-up process themselves.