

GMBH – GERMANY

FORIS

- › purchase price: EUR 27,500
- › incl. EUR 25,000 share capital
- › upon request with bank account ready for the acquisition

GMBH – GERMANY

Our German shelf GmbHs are set up already-made and have not engaged in any business activities; any inherited risks are thus precluded. They are currently available with entry in the commercial register at 10 locations (Berlin, Bonn, Düsseldorf, Frankfurt/Main, Hamburg, Cologne, Mannheim, Munich, Osnabrück and Stuttgart) and are ready for immediate acquisition.

The purchase price amounts to EUR 27,500 (incl. EUR 25,000 share capital) and includes all start-up and administrative costs.

SHARE CAPITAL GMBH: EUR 25,000

- › issued as 25,000 shares with a nominal value of EUR 1 each
- › prior to transfer the full share capital is fully paid-up and available on the bank account of the company and directly accessible by the new Managing Director
- › not reduced by start-up costs and costs of previous administration

TWO TYPES OF BANK ACCOUNT

1. Bank account ready for the acquisition

The current bank account is available for subsequent operational use by the company. The new Managing Director and purchaser must legitimise themselves vis-à-vis the bank (KYC) in order to ensure availability of the balances.

2. Credit transfer by order cheque

An order cheque is issued in the amount of the account balance of the company. Thus, the new Managing Director may transfer the total balance from the bank account to a new account of the company which has to be established for this purpose. A special legitimacy vis-à-vis the existing bank (KYC) is not required. The old bank account of the company is automatically dissolved once the cheque is deposited and is no longer available for subsequent operational payments.

5 STEPS TO YOUR GMBH

1 Reservation

You order from us the shelf GmbH at one of our founding sites and reserve it free of charge and without obligation. The reservation term is generally one week; for longer reservation terms please contact us.

2 Advance information

After making your request, you receive a reservation confirmation from us along with copies of the following documents on the GmbH reserved for you: Registration notice in the commercial register in addition to Articles of Association and a current bank account statement of the company. Conversely, we require information regarding the company from you.

You have two options here:

- a) You complete the questionnaire on the company and e-mail or fax it back to us. You will receive the questionnaire from us with your confirmation – or you can go to: foris.com/shelfcompanies/our-range
- b) You call us during business hours: Monday to Friday from 9:00 a.m. to 6:00 p.m.

3 Purchase price

You transfer the purchase price (incl. share capital) into the account designated by us in the reservation confirmation. It is also sufficient if a German lawyer or tax adviser confirms to us the receipt of the purchase price in a trust account – designated to be forwarded to us. Alternatively you may provide us with the irrevocable and unconditional undertaking to pay the purchase price in writing from a German lawyer or a tax advisor. In such cases, the purchase price increases by EUR 100 to cover our additional costs.

4 Documents per courier

Once the purchase price is paid or its payment is sufficiently ensured, we immediately deposit the outstanding part of the share capital into the bank account of the company. We regularly operate with a representative (power of attorney) attending the meeting at the notary on our behalf for the execution of the deed of purchase and assignment. Usually we grant this power of attorney to a person named by you.

We send by courier the following documents to your notary prior to the date of the notarial act: power of attorney, original company documents (articles of incorporation together with partnership agreement, commercial register extract, notice of entry in the commercial register, list of shareholders, shareholder resolution on the appointment of the first Managing Director, abridged opening balance sheet) and the confirmation from the bank of the full payment of the share capital.

5 Appointment with the notary

You make an appointment with the notary of your choice and certify the purchase and assignment agreement as well as all necessary changes (replacement of management, formally approve the actions of the initial management and, in particular, the name change and the new business purpose).

Your notary then submits the notification of all changes for entry to the commercial register and sends us a simple copy of the documents submitted.

RESERVE YOUR SHELF COMPANY
FREE OF CHARGE AND WITHOUT
OBLIGATION:

E-mail reservation@foris.com

Telephone +49 228 95750-80

Fax +49 228 95750-87

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ABOUT FORIS

As an industry leader in Germany, we have established and sold corporations for over fourteen years. During this period, we have established more than 7,000 companies.

Many law firms, accountants, auditors, M&A advisers, companies and corporations buy their legal entity as a previously founded FORIS shelf company. This saves our clients time, and they can avoid the potential liability of going through the start-up process themselves.